IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.127 OF 2006
IN
PETITION NO.106 OF 1970

Re: M.P. Mahajan ..Insolvent.
Ex-parte :
R. W. Vaidya & anr. ..Petitioning Creditors.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare pro-rata preferential dividend on preferential liability. An order of adjudication was passed on 6th October, 1970. No further recovery is possible. The balance lying in the account is of Rs.17,734/- as against preferential liability of Rs.35,367.23 and unsecured liability of Rs.4,306.51. The Official Assignee proposes to declare pro-rata preferential dividend on the liability of Rs.35,367.51. The report is made absolute in terms of prayer clause (a).